



\* There is no long-term historic financial data.  
A detailed overview of the risks is provided in section 2 of the prospectus, which is available at [www.eref.ee](http://www.eref.ee)

## CHARGES

The charges paid are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment value.

One-off charges taken before or after you invest

<b>Entry charge</b>	0%
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<b>Exit charge</b>	0%
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This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

<b>Ongoing charges</b>	0,4%
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Charges taken from the fund under certain specific conditions

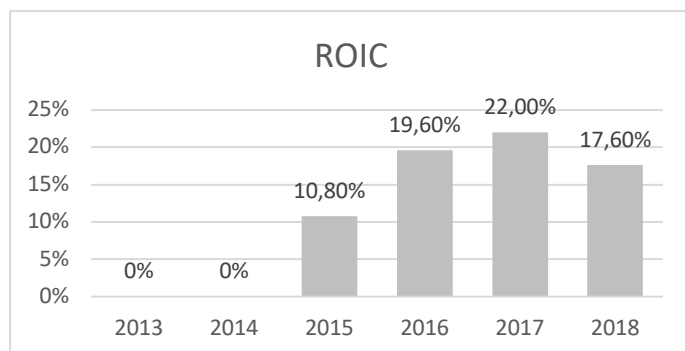
<b>Performance fee*</b>	20%
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The ongoing charges figure is based on expenses for the previous calendar year, i.e. 2018. This figure may vary from year to year. The ongoing charges do not include management fee, paid directly by the subsidiaries of the Fund according to the management contract, and performance fee. Ongoing charges are calculated as a percentage of the equity of the Fund as the parent company of the group. The Fund's annual report for each financial year includes information of the charges and costs of the Fund.

\* After the listing of shares (01.12.2017) the performance fee shall be calculated on the basis of the adjusted closing price of the last trading day of the reporting year and the adjusted closing price of the last trading day of the previous reporting year, which is multiplied by the number of shares at the end of the reporting period. On the basis of the closing price of the last trading day of 2018, a performance fee of 46 thousand euros was calculated for the management company.

A detailed overview of the charges is provided in section 8 of the prospectus, which is available at [www.eref.ee](http://www.eref.ee)

## PAST PERFORMANCE



There is insufficient data to provide an overview of past performance of the Fund as the Fund was launched in 2015. The indicator characterizes the Fund's return on the invested capital. Past performance is calculated in Euros.

**Past performance does not constitute a promise or indication of the Fund's performance over the coming periods.**

## PRACTICAL INFORMATION

The depositary of the Fund is Swedbank AS (registry code 10060701). The prospectus, the latest annual report, latest prices of shares and other information about the Fund are available free of charge at [www.eref.ee](http://www.eref.ee). The prospectus is available in Estonian. The summary of the prospectus is also available in English. The Articles of Association of the Fund and annual and half-yearly reports are available in Estonian and English. The Estonian taxation regime may have an impact on the personal tax position of the investors. The Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

*This fund is authorised in the Republic of Estonia and regulated by Estonian Financial Supervision Authority. The Management Company is authorised in the Republic of Estonia and regulated by Estonian Financial Supervision Authority. This key investor information is accurate as at 19 February 2019.*